



GOVERNOR'S OFFICE OF
BUDGET AND PROGRAM PLANNING

Fiscal Note 2009 Biennium

Bill #	HB0481	Title:	Two years of delinquent property taxes required for tax sale
Primary Sponsor:	Mendenhall, Scott	Status:	As Introduced

- | | | |
|---|--|--|
| <input type="checkbox"/> Significant Local Gov Impact | <input type="checkbox"/> Needs to be included in HB 2 | <input checked="" type="checkbox"/> Technical Concerns |
| <input type="checkbox"/> Included in the Executive Budget | <input type="checkbox"/> Significant Long-Term Impacts | <input type="checkbox"/> Dedicated Revenue Form Attached |

FISCAL SUMMARY

	<u>FY 2008 Difference</u>	<u>FY 2009 Difference</u>	<u>FY 2010 Difference</u>	<u>FY 2011 Difference</u>
Expenditures:				
General Fund	\$0	\$0	\$0	\$0
Revenue:				
General Fund	\$0	\$0	\$0	\$0
Net Impact-General Fund Balance	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL ANALYSIS

Description of Fiscal Impact:

This bill provides that property taxes must be delinquent for at least two years before the tax lien may be offered at a tax sale.

Assumptions:

This bill has insignificant fiscal impact to the state.

Technical Notes:

- Currently, county treasurers may begin the collections process each June on taxes that are one-year delinquent. This bill delays the collection process by one-year thus creating a negative impact on a county's cash flow.

Sponsor's Initials

Date

Budget Director's Initials

Date